

YUKON WATER BOARD

AUTHORIZATION OF ASSIGNMENT OF WATER USE LICENCE

Pursuant to the *Waters Act* and Regulation, the Yukon Water Board hereby authorizes the assignment of the water use licence which is described as:

Licence Number: PM01-258

Licence Type: B

Nature of Undertaking: Placer Mining

Location: Bonanza Creek, Tributary of Klondike River

Together with all legal rights and obligations conferred thereby,

From: **Timothy D. Coles**
Box 457
Dawson City, YT Y0B 1G0

To: **Campbell Arkinstall**
Box 1475
Dawson City, YT Y0B 1G0

The effective date of the assignment of this water use licence shall be **July 17, 2010**.

THIS AUTHORIZATION OF ASSIGNMENT OF LICENCE ISSUED AT WHITEHORSE, IN THE YUKON TERRITORY.

Dated this 9 day of

YUKON WATER BOARD

July, 2010.

Stacie
Witness

[Signature]
Chairperson

YUKON WATER BOARD

**AUTHORIZATION OF ASSIGNMENT OF
PLACER MINING LAND USE OPERATING PLAN APPROVAL**

Pursuant to the *Placer Mining Act*, the Yukon Water Board hereby authorizes the assignment of the Placer Mining Land Use Operating Plan Approval which is described as

Number: AP01258

Location: Bonanza Creek, Tributary of Klondike River

Associated Water Use Licence: PM01-258

Together with all legal rights and obligations conferred thereby,

From: **Timothy D. Coles**
Box 457
Dawson City, YT Y0B 1G0

To: **Campbell Arkininstall**
Box 1475
Dawson City, YT Y0B 1G0

The effective date of the assignment of this Mining Land Use Operating Plan Approval shall be **July 17, 2010**.

THIS AUTHORIZATION OF ASSIGNMENT ISSUED AT WHITEHORSE, IN THE YUKON TERRITORY.

Dated this 9 day of
July, 2010.

YUKON WATER BOARD

Baird
Witness

[Signature]
Chairperson

APPLICATION FOR ASSIGNMENT
WATER USE LICENCE PM01-258
AND PLACER MINING LAND USE OPERATING PLAN APPROVAL AP01258
REASONS FOR DECISION

This is an application to assign water use licence PM01-258, a B licence for placer undertaking, and Placer Mining Land Use Operating Plan Approval AP01258 from Timothy D. Coles to Campbell Arkinstall.

The Licence was issued June 2, 2002. The Mining Land Use Operating Plan approval was issued June 2, 2010. An Environmental Assessment was completed in accordance with the requirements of the *CEAA*. The assignment does not constitute any change to the project, except a change to the name of the proponent.

The following documents were received in support of the application:

Declaration of Licensee
Declaration of Assignee
Mining Agreement

The declaration of the assignee confirms that the assignee accepts all legal rights and obligations confirmed by the water use licence, including any obligations of the assignor.

The Department of Energy, Mines and Resources – Minerals Management & Client, Services & Inspections and Department of Fisheries & Oceans were notified of the application, and did not respond. No comments were received on this application.

The *Waters Act (Act)* and *Waters Regulation* require that the Board shall authorize the assignment of a licence if the Board is satisfied that the sale or other disposition of the property and the operation of the project by the assignee will not be likely to result in a contravention of either the licence or the *Act*.