

APPLICATION FOR ASSIGNMENT
WATER USE LICENCE PM03-315
AND PLACER MINING LAND USE OPERATING PLAN APPROVAL AP03315
REASONS FOR DECISION

This is an application to assign water use licence PM03-315, a B licence for placer undertaking, and Placer Mining Land Use Operating Plan Approval AP003315 from Don Ruman to Walsh & Sons Mining Corp.

The Licence was issued November 13, 2003. The Mining Land Use Operating Plan approval was issued November 13, 2003. An Environmental Assessment was completed in accordance with the requirements of the *YESAA*. The assignment does not constitute any change to the project, except a change to the name of the proponent.

The following documents were received in support of the application:

Declaration of Licensee
Declaration of Assignee
Purchase Agreement
Claim Status Report
Certificate of Incorporation – 49350 Yukon Inc. and Walsh & Sons Mining Corp.

The declaration of the assignee confirms that the assignee accepts all legal rights and obligations confirmed by the water use licence, including any obligations of the assignor.

The Department of Energy, Mines and Resources – Minerals Management & Client, Services & Inspections and Department of Fisheries & Oceans were notified of the application, and did not respond. No comments were received on this application.

The *Waters Act (Act)* and *Waters Regulation* require that the Board shall authorize the assignment of a licence if the Board is satisfied that the sale or other disposition of the property and the operation of the project by the assignee will not be likely to result in a contravention of either the licence or the *Act*.