

YUKON WATER BOARD

AUTHORIZATION OF ASSIGNMENT OF WATER USE LICENCE

Pursuant to the *Waters Act* and Regulation, the Yukon Water Board hereby authorizes the assignment of the water use licence which is described as:

Licence Number: PM04-373

Licence Type: B

Nature of Undertaking: Placer Mining

Location: Friday Gulch, a tributary of Sulphur Creek and Sulphur Creek, a tributary of Dominion Creek

Together with all legal rights and obligations conferred thereby,

From: **Neil Cross**
Box 1
Tagish, YT Y0B 1T0

To: **T.D. Oilfields Services Ltd.**
Suite 201, 4109-4th Avenue
Whitehorse, YT Y1A 1H6

The effective date of the assignment of this water use licence shall be the date on which the signature of the Chairperson of the Yukon Water Board is affixed.


THIS AUTHORIZATION OF ASSIGNMENT OF LICENCE ISSUED AT WHITEHORSE, IN THE YUKON TERRITORY.

Dated this 4 day of

May, 2011.



Witness



Chairperson
YUKON WATER BOARD

YUKON WATER BOARD

**AUTHORIZATION OF ASSIGNMENT OF
PLACER MINING LAND USE OPERATING PLAN APPROVAL**

Pursuant to the *Placer Mining Act*, the Yukon Water Board hereby authorizes the assignment of the Placer Mining Land Use Operating Plan Approval which is described as

Number: AP04373

Location: Friday Gulch, tributary of Sulphur Creek and Sulphur Creek, a tributary of Dominion Creek

Associated Water Use Licence: PM04-373

Together with all legal rights and obligations conferred thereby,

From: **Neil Cross**
Box 1
Tagish, YT Y0B 1T0

To: **T.D. Oilfields Services Ltd.**
Suite 201, 4109-4th Avenue
Whitehorse, YT Y1A 1H6

The effective date of the assignment of this Mining Land Use Operating Plan Approval shall be the date on which the signature of the Chairperson of the Yukon Water Board is affixed.

THIS AUTHORIZATION OF ASSIGNMENT ISSUED AT WHITEHORSE, IN THE YUKON TERRITORY.

Dated this 14 day of

YUKON WATER BOARD

May, 2011.

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Witness

[Signature]

Chairperson

APPLICATION FOR ASSIGNMENT
WATER USE LICENCE PM04-373
AND PLACER MINING LAND USE OPERATING PLAN APPROVAL AP04373
REASONS FOR DECISION

This is an application to assign water use licence PM04-373, a B licence for placer undertaking, and Placer Mining Land Use Operating Plan Approval AP04373 from Neil Cross to T.D. Oilfields Services Ltd.

The Licence was issued June 29, 2005. The Mining Land Use Operating Plan approval was issued June 29, 2005. An Environmental Assessment was completed in accordance with the requirements of the *EAA*. The assignment does not constitute any change to the project, except a change to the name of the proponent.

The following documents were received in support of the application:

Declaration of Licensee
Declaration of Assignee
Authorization
Purchase Agreement
Certificate of Amalgamation

The declaration of the assignee confirms that the assignee accepts all legal rights and obligations confirmed by the water use licence, including any obligations of the assignor.

The Department of Energy, Mines and Resources – Minerals Management & Client, Services & Inspections and Department of Fisheries & Oceans were notified of the application, and did not respond. No comments were received on this application.

The *Waters Act (Act)* and *Waters Regulation* require that the Board shall authorize the assignment of a licence if the Board is satisfied that the sale or other disposition of the property and the operation of the project by the assignee will not be likely to result in a contravention of either the licence or the *Act*.



Chairperson
YUKON WATER BOARD

May 4, 2011
Date