

**YUKON WATER BOARD
REASONS FOR DECISION**

**Water Use Application PM09-641,
No. 203 Dynamic Endeavors Inc.
(Amendment 1 of PM05-504)**

The Yukon Water Board (“the Board”) has made licensing decisions with respect to water use application PM09-641 (amendment 1 of PM05-504), for a type B licence on Brewer Creek for a placer mining undertaking.

Notice of the application was provided in accordance with the requirements of the *Waters Act* and the *Placer Mining Land Use Regulation*. In response, the Board received an intervention from GY, Energy, Mines and Resources, Mining Land Use.

No party requested a public hearing. The Applicant did not respond to the intervention.

In making licensing decisions pertaining to this application, the Board also took into account the *Waters Act*, *Waters Regulation*, the application, recommendations from the intervener, the *Yukon Environmental and Socio-economic Assessment Act* (“YESAA”) Decision Document, the Board's standard licence requirements, Yukon Placer Mining Fish Habitat Suitability Map, Mining Map 115 O/03, Chapter 14 of the Umbrella Final Agreement (“UFA”) and Board policies.

Environmental Assessment

The purpose of this amendment was administrative in nature. The Licensee had allowed a portion of the grants to expire and thus new claims were staked. The Board was satisfied that the project area remained the same, and only updating of a portion of grant numbers was required. The Board received confirmation from GY –Development Assessment Branch that the project did not require re-assessment under YESAA.

GY Mining Land Use

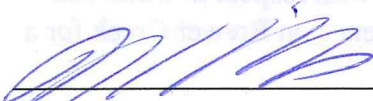
The intervention provided by GY –Mining Land Use did not identify any concerns with the proposed amendment.

Chapter 14 of the UFA

The Board examined the amendment and concluded that substituting grant numbers while the undertaking is otherwise unchanged, does not affect the Board’s original conclusions related to the quantity, quality, or rate of flow of water flowing on, through or adjacent to Settlement Land, including seasonal rate of flow.

Conclusion

The Board has relied on the representations, warranties and undertakings provided by the Licensee in the material filed in the application. The Board has approved the issuance of amendment 1 of Water Use Licence PM05-504.



Chairperson
Yukon Water Board

August 25, 2010

Date