

**YUKON WATER BOARD**

**AUTHORIZATION OF ASSIGNMENT OF WATER USE LICENCE**

Pursuant to the *Waters Act* and Regulation, the Yukon Water Board hereby authorizes the assignment of the water use licence which is described as:

Licence Number: PM09-664

Licence Type: B

Nature of Undertaking: Placer Mining

Location: Laskey Creek, Tributary of Gold Run Creek

Together with all legal rights and obligations conferred thereby,

From: **La Tierra Resources**  
Box 304 – 211 Elliott St.  
Whitehorse, YT Y1A 2A1

To: **44379 Yukon Inc.**  
Box 20469  
Whitehorse, YT Y1A 0G8

The effective date of the assignment of this water use licence shall be the date on which the signature of the Chairperson of the Yukon Water Board is affixed.

THIS AUTHORIZATION OF ASSIGNMENT OF LICENCE ISSUED AT WHITEHORSE, IN THE YUKON TERRITORY.

Dated this 21 day of

January, 2010.

Boiscl  
Witness

[Signature]  
Chairperson  
YUKON WATER BOARD

**YUKON WATER BOARD**

**AUTHORIZATION OF ASSIGNMENT OF  
PLACER MINING LAND USE OPERATING PLAN APPROVAL**

Pursuant to the *Placer Mining Act*, the Yukon Water Board hereby authorizes the assignment of the Placer Mining Land Use Operating Plan Approval which is described as

Number: AP09664

Location: Laskey Creek, Tributary of Gold Run Creek

Associated Water Use Licence: PM09-664

Together with all legal rights and obligations conferred thereby,

From: **La Tierra Resources**  
Box 304 – 211 Elliott St.  
Whitehorse, YT Y1A 2A1

To: **44379 Yukon Inc.**  
Box 20469  
Whitehorse, YT Y1A 0G8

The effective date of the assignment of this Mining Land Use Operating Plan Approval shall be the date on which the signature of the Chairperson of the Yukon Water Board is affixed.

THIS AUTHORIZATION OF ASSIGNMENT ISSUED AT WHITEHORSE, IN THE YUKON TERRITORY.

Dated this 21 day of

YUKON WATER BOARD

January, 2010.

S. Bousac  
Witness

[Signature]  
Chairperson

APPLICATION FOR ASSIGNMENT  
WATER USE LICENCE PM09-664  
AND PLACER MINING LAND USE OPERATING PLAN APPROVAL AP09664  
REASONS FOR DECISION

This is an application to assign water use licence PM09-664, a B licence for placer undertaking, and Placer Mining Land Use Operating Plan Approval AP09664 from La Tierra Resources to 44379 Yukon Inc.

The Licence was issued May 17<sup>th</sup>, 2010. The Mining Land Use Operating Plan approval was issued May 17, 2010. An Environmental Assessment was completed in accordance with the requirements of the *YESAA*. The assignment does not constitute any change to the project, except a change to the name of the proponent.

The following documents were received in support of the application:

Declaration of Licensee  
Declaration of Assignee  
Bill of Sale

The declaration of the assignee confirms that the assignee accepts all legal rights and obligations confirmed by the water use licence, including any obligations of the assignor.

The Department of Energy, Mines and Resources – Minerals Management & Client, Services & Inspections and Department of Fisheries & Oceans were notified of the application, and did not respond. No comments were received on this application.

The *Waters Act (Act)* and *Waters Regulation* require that the Board shall authorize the assignment of a licence if the Board is satisfied that the sale or other disposition of the property and the operation of the project by the assignee will not be likely to result in a contravention of either the licence or the *Act*.



Chairperson  
YUKON WATER BOARD

January 21 / 11  
Date