

YUKON WATER BOARD

AUTHORIZATION OF ASSIGNMENT OF WATER USE LICENCE

Pursuant to the *Waters Act* and Regulation, the Yukon Water Board hereby authorizes the assignment of the water use licence which is described as:

Licence Number: PM05-499

Licence Type: B

Nature of Undertaking: Placer Mining

Location: Two Unnamed tribs of Kluane Lake & Kluane Lake

Together with all legal rights and obligations conferred thereby,

From: **Tic Exploration Ltd**
Box 31450
Whitehorse, YT Y1A 6K8


To: **Nathan Dunford**
Box 284
Estban, Sask, S7A 2A3

The effective date of the assignment of this water use licence shall be the date on which the signature of the Chairperson of the Yukon Water Board is affixed.

THIS AUTHORIZATION OF ASSIGNMENT OF LICENCE ISSUED AT WHITEHORSE, IN THE YUKON TERRITORY.

Dated this 15th day of
July, 2011.

Kelly Dany
Witness



Chairperson
YUKON WATER BOARD

YUKON WATER BOARD

**AUTHORIZATION OF ASSIGNMENT OF
PLACER MINING LAND USE OPERATING PLAN APPROVAL**

Pursuant to the *Placer Mining Act*, the Yukon Water Board hereby authorizes the assignment of the Placer Mining Land Use Operating Plan Approval which is described as:

Number: AP05499

Location: Maisy May Creek; Stewart River

Associated Water Use Licence: PM05-499

Together with all legal rights and obligations conferred thereby,

From: **Tic Exploration Ltd**
Box 31450
Whitehorse, YT Y1A 6K8

To: **Nathan Dunford**
Box 284
Estban, Sask, S7A 2A3

The effective date of the assignment of this Mining Land Use Operating Plan Approval shall be the date on which the signature of the Chairperson of the Yukon Water Board is affixed.

THIS AUTHORIZATION OF ASSIGNMENT ISSUED AT WHITEHORSE, IN THE YUKON TERRITORY.

Dated this _____ day of
July 15, 2011.

YUKON WATER BOARD

Kelly Davy
Witness

[Signature]
Chairperson

APPLICATION FOR ASSIGNMENT
WATER USE LICENCE PM05-499
AND PLACER MINING LAND USE OPERATING PLAN APPROVAL AP05499
REASONS FOR DECISION

This is an application to assign water use licence PM05-499, a B licence for placer undertaking, and Placer Mining Land Use Operating Plan Approval AP05499 from Tic Explorations Ltd to Nathan Dunford

The Licence was issued August 15, 2006. The Mining Land Use Operating Plan approval was issued August 15, 2006. An Environmental Assessment was completed in accordance with the requirements of YESAA. The assignment does not constitute any change to the project, except a change to the name of the proponent.


The following documents were received in support of the application:

Declaration of Licensee
Declaration of Assignee
Letter from Applicant
Transfer of Placer Claims
Claims Status Report

The declaration of the assignee confirms that the assignee accepts all legal rights and obligations confirmed by the water use licence, including any obligations of the assignor.

The Department of Energy, Mines and Resources – Minerals Management & Client, Services & Inspections and Department of Fisheries & Oceans were notified of the application, and did not respond. No comments were received on this application.

The *Waters Act (Act)* and *Waters Regulation* require that the Board shall authorize the assignment of a licence if the Board is satisfied that the sale or other disposition of the property and the operation of the project by the assignee will not be likely to result in a contravention of either the licence or the *Act*.



Chairperson
YUKON WATER BOARD

July 15 2011
Date /