

YUKON WATER BOARD

AUTHORIZATION OF ASSIGNMENT OF
PLACER MINING LAND USE OPERATING PLAN APPROVAL

Pursuant to the *Placer Mining Act*, the Yukon Water Board hereby authorizes the assignment of the Placer Mining Land Use Operating Plan Approval which is described as

Number: AP08612

Location: Judy Creek, Tributary of Donjek River

Associated Water Use Licence: PM08-612

Together with all legal rights and obligations conferred thereby,

From: **Wayne Mitchell**
4639-37th St SW
Calgary, AB

To: **Otto E. Jensen**
4226 Huckleberry Lane South
Billings, Montana, U.S.A. 59106

The effective date of the assignment of this Mining Land Use Operating Plan Approval shall be the date on which the signature of the Chairperson of the Yukon Water Board is affixed.

THIS AUTHORIZATION OF ASSIGNMENT ISSUED AT WHITEHORSE, IN THE YUKON TERRITORY.

Dated this 9 day of

December, 2010.

YUKON WATER BOARD

Witness

Chairperson

YUKON WATER BOARD

AUTHORIZATION OF ASSIGNMENT OF WATER USE LICENCE

Pursuant to the *Waters Act* and Regulation, the Yukon Water Board hereby authorizes the assignment of the water use licence which is described as:

Licence Number: PM08-612

Licence Type: B

Nature of Undertaking: Placer Mining

Location: Judy Creek, Tributary of Donjek River

Together with all legal rights and obligations conferred thereby,

From: **Wayne Mitchell**
4639-37th St SW
Calgary, AB

To: **Otto E. Jensen**
4226 Huckleberry Lane South
Billings, Montana, U.S.A. 59106

The effective date of the assignment of this water use licence shall be the date on which the signature of the Chairperson of the Yukon Water Board is affixed.

THIS AUTHORIZATION OF ASSIGNMENT OF LICENCE ISSUED AT WHITEHORSE, IN THE YUKON TERRITORY.

Dated this 9 day of

YUKON WATER BOARD

December, 2010.

Witness

Chairperson

APPLICATION FOR ASSIGNMENT
WATER USE LICENCE PM08-612
AND PLACER MINING LAND USE OPERATING PLAN APPROVAL AP08612
REASONS FOR DECISION

This is an application to assign water use licence PM08-612, a B licence for placer undertaking, and Placer Mining Land Use Operating Plan Approval AP08612 from Wayne Mitchell to Otto E. Jensen

The Licence was issued May 15th, 2009. The Mining Land Use Operating Plan approval was issued May 15th, 2009. An Environmental Assessment was completed in accordance with the requirements of the *YESAA*. The assignment does not constitute any change to the project, except a change to the name of the proponent.

The following documents were received in support of the application:

Declaration of Licensee
Declaration of Assignee
Bill of Sale

The declaration of the assignee confirms that the assignee accepts all legal rights and obligations confirmed by the water use licence, including any obligations of the assignor.

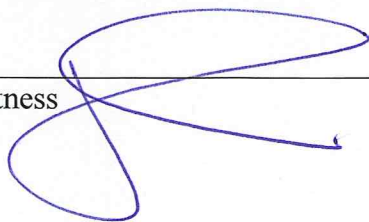
The Department of Energy, Mines and Resources – Minerals Management & Client, Services & Inspections and Department of Fisheries & Oceans were notified of the application, and did not respond. No comments were received on this application.

The *Waters Act (Act)* and *Waters Regulation* require that the Board shall authorize the assignment of a licence if the Board is satisfied that the sale or other disposition of the property and the operation of the project by the assignee will not be likely to result in a contravention of either the licence or the *Act*.

Dated this 9 day of

December, 2010.

Witness



YUKON WATER BOARD

Chairperson

