

**YUKON WATER BOARD
AMENDMENT OF LICENCE**

LICENCEE: ELSA RECLAMATION AND DEVELOPMENT CO. LTD.

LICENCE: QZ06-074

APPLICATION NUMBER: QZ10-018

AMENDMENT NUMBER: 2

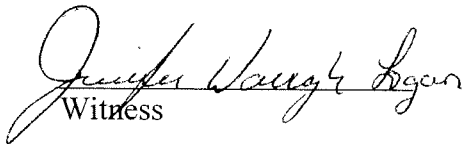
Pursuant to the *Waters Act*, Water Use Licence QZ06-074 is hereby amended as follows:

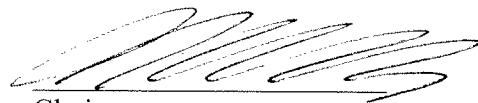
1. Clause 43 of this licence is hereby withdrawn and replaced by:

43. The Licensee shall develop a decommissioning and reclamation plan for the closure of Keno Hill Mines Property and submit the plan to the Board by April 1, 2011. The plan shall include, but not necessarily be limited to, a schedule and cost for completion of decommissioning and reclamation activities.

Approved this 14th day

of April, 2010.


Witness


Chairperson
Yukon Water Board