

**YUKON WATER BOARD
AMENDMENT OF LICENCE**

LICENSEE: Yukon Zinc Corporation Licence: QZ01-051

AMENDMENT NUMBER: 2 Application Number: QZ09-091

Pursuant to the *Waters Act*, Water Use Licence QZ01-051, as amended by amendment one, is hereby further amended as follows:

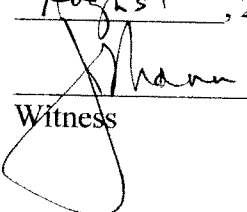
1. Clause 41(b) and (c) are hereby withdrawn and replaced by:

41. (b) During Phase II which shall be for the duration that commences upon the completion of Phase I and continues up to and including October 31, 2009, the Licensee is authorized to discharge treated water at a maximum rate of 432 cubic metres per day.

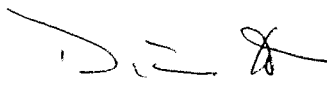
(c) The maximum quantity authorized to be discharged during Phase I and Phase II shall be 44,448 cubic metres of treated water.

Approved this 18th day of

August, 2009



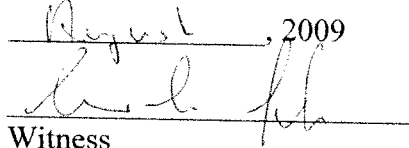
Witness



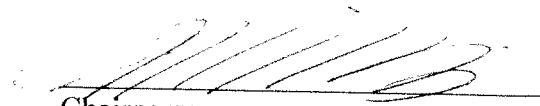
Minister, Executive Council Office
Government of Yukon

Issued this 18th day of

August, 2009



Witness



Chairperson
Yukon Water Board