

REPLACES ORIGINAL
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Waters Act

Schedule 4 Application

If Amendment or Renewal: Licence # _____

1. NAME: Elsa Reclamation and Development Company Ltd.

APPL. NO. Q206-074

2. PERMANENT MAILING ADDRESS:

Suite 1920 - 200 Granville Street
Vancouver, BC V6C 1S4

TELEPHONE: (604) 633-4888

FAX: (604) 633-4887

EMAIL: bthrall@alexcoresource.com

3. SEASONAL MAILING ADDRESS (if different from permanent) From _____ to _____
(Date) (Date)

TELEPHONE:

FAX:

4. LOCATION OF UNDERTAKING: Keno Hill Mines Property

WATER SOURCE: Flat Creek, various mine adits Tributary of South McQuesten River

WASTE DEPOSIT: Flat Creek drainage, Christal Creek drainage, Lightening Creek (Describe location, attach map, indicate location of waste deposit)

5. QUANTITY OF WATER TO BE USED: 90 m³/day 6. PROPOSED EXPIRY DATE: June 18, 2012

7. TYPE OF UNDERTAKING

- Industrial
- Placer Mining
- Quartz Mining
- Municipal
- Power
- Agriculture
- Conservation
- Recreational
- Miscellaneous (attach description)

8.

WATER USE:

- To obtain water
- To divert water
- To store/alter flow of water
- To modify the bed or bank of a watercourse
- To cross a watercourse
- To deposit waste
- Other (attach description)

9. OTHER PERSONS OR PROPERTIES AFFECTED BY THIS UNDERTAKING (attach list)

10. NAME, ADDRESS, TELEPHONE AND FAX NUMBER OF AGENT OR ALTERNATE CONTACT

Dan Cornett, Access Consulting Group, #3 Calcite Business Centre, 151 Industrial Road, Whitehorse, Yukon, Y1A 2V3 ph# (867) 668-6463, fax# (867) 667-6680

Signature

Date

March 23/07

Application Fee Amount \$ 30.00

FOR OFFICE USE ONLY

Receipt No: 621404

Water Use Deposit Amount \$ 30.00

Receipt No: 621405

MLUR Amount _____
YG (YWB-4) 03/2003

Receipt No: _____