

**ALEXCO RESOURCE CORP.  
ENVIRONMENTAL POLICY AND PRACTICE STATEMENT**

It is the policy of ALEXCO RESOURCE CORP. ("Alexco") to protect people and the environment through safe and responsible operation of all of its projects. We are committed to manage the projects in accordance with all applicable laws and in accordance with prudent and ethical business practice. It is Alexco's expectation that all those associated with the company, including employees, consultants, contractors, and visitors, will strive to implement Alexco Resource Corp.'s environmental policy (as attached in Appendix A) in day to day operations. General requirements for employees, consultants, contractors and visitors are as follows:

1. **Provision of Environmental Safeguards:** Employees, consultants, contractors and visitors shall implement environmental safeguards equal to or better than industry standards. These include, for example, storing hazardous products within secondary containment, and maintaining an adequate inventory of spill response equipment capable of remediating spills of all hazardous products in inventory.
2. **Preventing Product Releases:** Employees, consultants, contractors and visitors will take measures to prevent spills of hazardous products to land or water. Should an accidental spill occur, all applicable regulations and permits shall be adhered to, and in addition, shall be immediately reported to the designated Alexco representative.
3. **Minimizing Disturbance:** Employees, consultants, contractors and visitors will ensure that disturbance to land, water, wildlife, and archeological remains are minimized. Any unexpected disturbance will be immediately reported to the designated Alexco representative.
4. **Good Housekeeping Practices:** All work areas will be maintained in a clean and tidy state.
5. **Education:** Contractors and visitors will ensure that all persons under their responsibility are aware of Alexco's environmental policy and its importance.
6. **Training:** Contractors and visitors will ensure that all persons under their responsibility are trained with respect to maintaining environmental compliance in all aspects of their operation.
7. **Monitoring:** Contractors and visitors will permit Alexco personnel to inspect their on-site facilities, and shall, in a timely manner, address any concerns brought forth.

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Signature Clause

I \_\_\_\_\_ have read, understood, and agree to abide by

1. ALEXCO RESOURCE CORP. Environmental Policy and Practice Statement

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

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**Appendix A**  
**Environmental Policy Statement**

Alexco recognizes environmental management as a corporate priority. Alexco cares about preserving our environment for future generations, while also providing for safe, responsible, and profitable operations by developing our natural resources for the benefit our employees, shareholders, and community.

In adopting the following Statement of Principles throughout all stages of exploration, development, mining, and closure, Alexco intends to set and maintain standards of excellence for environmental performance at all our operations.

- I. Alexco will communicate our commitment to excellence in environmental performance to our subsidiaries, employees, contractors, other agents, and the community.
- II. All new activities and operations will be managed to ensure compliance with applicable laws and regulations. In the absence of regulation, best management practices will be applied to minimize environmental risk.
- III. Remediation and mitigation of historic mining impacts on properties acquired by Alexco will be managed through the cooperative involvement of Alexco with previous owners, government agencies, and the community.
- IV. In order to achieve our commitment to environmental excellence, Alexco will utilize an Environmental Management System that ensures prioritization, planning, implementation, monitoring, and honest reporting.
- V. Alexco will strive to minimize releases to the air, land, or water and will ensure appropriate treatment and disposal of waste.
- VI. Alexco will allocate the necessary resources to meet our reclamation and environmental obligations.
- VII. Alexco will continuously seek opportunities to improve our environmental performance through adherence to these principles. Alexco will regularly report progress to our employees, shareholders and the community.

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