

**YUKON WATER BOARD
AMENDMENT OF LICENCE**

LICENSEE: Minto Explorations Ltd.
AMENDMENT NUMBER: Three (3)

LICENCE NUMBER: QZ96-006
Application Number: QZ05-072

Pursuant to the *Waters Act*, Water Use Licence QZ96-006, as amended by amendments 1 and 2, is hereby further amended as follows:

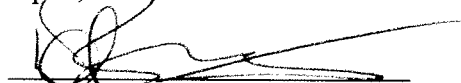
1. Clause 42 is hereby withdrawn and replaced by:

42. The Licensee is hereby authorized

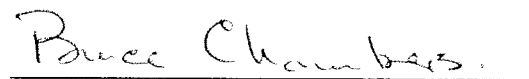
- a) to obtain water from Minto Creek and from groundwater, at a rate not to exceed 182.6m³ per day;
- b) to use this water for a quartz mining undertaking, road watering and exploration drilling within the boundaries of the mineral claims that are identified in the water use application, and camp use;
- c) to construct and operate a mill facility for the processing of oxide ore and sulphide ore that will be mined only from those sources proposed to be mined in Water Use Application QZ96-006 and in accordance with the relevant components of Table 3.2 (Ore Reserves), Table 3.3 (Mining Schedule), and Figures 3.4, 3.5 and 3.6 of Exhibit 1.2.3 of Water Use Register QZ96-006.
- d) to construct a Main Tailings/Water Storage Pond, a Spill Pond and a Mill Water Pond and to store water within those facilities;
- e) to divert Minto Creek through the open pit, then into a Mill Water Pond and then to a main water storage pond and then, by spillway on the main water storage pond dam, back to the environment;

as proposed in water use applications QZ96-006, QZ01-053, and QZ04-064 and subject to this Licence. Where there is a discrepancy between water use applications QZ96-006, QZ01-053, and QZ04-064 and the terms and conditions of this Licence, then the terms and conditions of this Licence shall prevail.


Dated this 6 day of
April, 2006


Witness

YUKON WATER BOARD


Vice Chairperson

This 7th day of
April, 2006


Witness


Minister, Executive Council Office